

School District Budget Notice

Overall Budget Proposal	Budget Adjusted for the 2023-24 School Year**	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 107,222,860	\$ 112,153,995	\$ 111,297,649
Increase/Decrease for the 2024-25 School Year		\$ 4,931,135	\$ 4,074,789
Percentage Increase/Decrease in Proposed Budget		4.60 %	3.80%
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 27,027,338	\$ 27,883,685	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 27,027,338	\$ 27,883, 685	\$ 27,027,338
F. Total Permissible Exclusions	\$ 3,278,796	\$ 2,919,414	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 23,748,542	\$ 24,955,009	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$23,748,542	\$ 24,955,009	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 0	\$ 0	
Administrative Component	\$ 10,264,362	\$10,615,750	\$ 10,505,000
Program Component	\$ 81,138,796	\$ 84,131,927	\$ 83,485,581
Capital Component	\$ 15,819,702	\$ 17,406,318	\$ 17,306,318

* Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

**2023-24 Adjusted budget total of \$107,222,860 includes adjusted appropriations for unexpected expenses in the District's self-funded plan and other encumbrances.

***List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
	\$
	\$
	\$
	\$

***NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS:** Please submit an electronic version (Word or PDF) of this completed form to: emscmgt@nysed.gov

Under the Budget Proposed
for the 2024-25 School Year

Estimated Basic STAR Exemption Savings¹

\$ 520.00

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the City of Oswego school district, Oswego County, New York, will be held at Scriba Fire station, Crisafulli Ice Rink, Elim Grace Church and Oswego Town Hall in said district on Tuesday, May 21, 2024 between the hours of 9:00am and 9:00pm, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.